

RETURN TO TITLE IV (R2T4) REGULATIONS

The law specifies how Université de Montréal must determine the amount of Title IV program assistance (Stafford Loans) that students earn if they withdraw from school. The Office of Financial Aid is responsible for calculating R2T4 and the Business Office is responsible to actually transfer the funds to the Department.

All funds must be returned to the lender within 45 days of the last date of attendance. That date of cancellation is indicated on the student's academic file. Upon request of the student who has cancelled his registration, eligibility to one month of living expenses, installation fees if that's the case or books and supplies that would have been purchased can be calculated (regarding the Cost of attendance used to originate the loan) and confirmed. Student who received financial aid for the semester and is excluded from his program because of poor academic results will usually receive notification of his exclusion after the first month of the semester. He would then be eligible for the same expenses and fees. The funds exceeding that amount, will be returned by the school or the student.

Student who has abandoned all his courses without justification will no longer be eligible for Federal student aid for the next semester because he has not made academic progress.

If one of the situations mentioned above makes the student lose his eligibility to the financial aid that he received, a notification will be sent by the BEI and information will be given to consult *Student Aid on the Web* at www.studentaid.ed.gov.

Université de Montréal, HEC Montréal or École Polytechnique is not required to take attendance.

Any loan funds that must be returned, the student repays in accordance with the terms of the promissory note. That is, scheduled payments are made to the holder of the loan over a period of time. Students who have received a refund of their loan proceeds before withdrawing may be required to return part or all of those funds to the lender.

The requirements for Title IV program funds when students withdraw are separate from any refund policy that the school may have. Therefore, the student may still owe funds to the school to cover unpaid institutional charges. The school may also charge for any Title IV program funds that the school was required to return.